Waterbridge
Board of Directors Meeting Minutes
April 26, 2017 @ 1:00pm

Present: Amon McCormack, Jr., Brian Cotner, Jennifer Hyams, Cathie Johnston Pittman, Amy Brimmer and Sandy Klersy Mathews.

The Board of Directors meeting began at 1:00pm. This was the regularly scheduled quarterly Waterbridge Board of Directors meeting.

Amon McCormack, Jr. called the meeting to order. Amon then did a roll call and a quorum was established. A motion was made and seconded to dispense with the reading of the minutes from the January 25, 2017 General Board Meeting. This motion was unanimously approved. A motion was then made and seconded to approve the minutes from the 1/25/2017 General Board of Directors meeting as written. This motion was also unanimously approved.

New Business:

- Architectural review update – 124 existing, 5 in review, 45 approved or under construction = 174 total.
- Reviewed March 2017 monthly financials
  - Amy Brimmer was introduced as the new CAMS Accountant for Waterbridge HOA to the Board of Directors.
  - 2 Bonds in reserve account are expiring. Amy renewed them for 12 months with an increased percentage earnings of .85%
  - Approval was unanimously.
- Collections
  - The Board approved only a one-time removal of late fees if there was extenuating circumstances to warrant it.
- Major projects review
  - Fast Signs – First set of signs have arrived and look great. Awaiting the posts, these are expected to arrive in a couple of weeks.
  - Bocce Court – The court has been built and looks good. Owners have requested a cover, rake and broom for the upkeep. Broom and rake were approved unanimously. Brian asked the HOA to get quotes for the covers and to put into notes for next year's budget review.
- Other business
  - Adoption of collection procedure – A few changes were made to the New collection procedure during the meeting. It will be presented at the next board meeting for final review and approval.
  - Owners and large group parties – This was tabled, awaiting more information from the Attorney's office.

- Glass around pool area – the maintenance man has found 2 glass beer bottles in the garbage can by the Hot Tub and 1 Large glass container in the Liquid lounge garbage can. The Board requested the following: 1. remind the security to check all coolers 2. move items inside to make sure nothing is underneath the water bottles.

Next Meeting:

The next Board Meeting will be conducted on July 26, 2017 at 1:00pm.

The meeting was adjourned at 1:55pm.

Recorded on behalf of the Waterbridge HOA by;
Sandy Klersy Mathews
CAMS